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Applies to: All markets

Horizon BCBSNJ Earns High Honors for Technology Innovations in Value-Based Care

Horizon Blue Cross Blue Shield of New Jersey today announced that it has been honored as one of the nation's most accomplished business technology innovators by InformationWeek, earning a ranking of #3 in the 2016 InformationWeek Elite 100. Horizon BCBSNJ received the recognition for technology achievements that have enabled the delivery of the Company's innovative value-based programs.

"Transforming the way that health care is delivered and financed in New Jersey requires a Company-wide commitment of people, resources and technology," said Horizon BCBSNJ Senior Vice President and Chief Information Officer Douglas Blackwell. "The InformationWeek Elite 100 award speaks volumes about not only what Horizon has accomplished to date in value-based care, but also for the groundwork we have laid to help our providers and members achieve better health outcomes for many years to come."

Hear more from Douglas Blackwell.

The technology award underscores the work behind moving the payment model for the health care delivery system from fee-for-service, in which providers are reimbursed for the number of services they perform, to fee-for-value, in which doctors and hospitals are compensated for meeting the "triple aim" of improving care quality, lowering overall costs and improving the member experience.

"There are two key components to Horizon BCBSNJ's journey to a value-based delivery system," said Naveen Paladugu, Director in the Horizon BCBSNJ Strategic Initiatives Group. "The first is improving collaboration with providers and sharing more robust information so they can better understand and treat their patients, and the second is helping the consumer access the products and systems to better manage their health choices."

More than 80 business processes were created or modified as part of the Company's value-based innovations, which impacted systems for enrollment, claims processing, billing, customer service and engagement, provider portals, sales and benefit monitoring. The innovations also are improving Horizon BCBSNJ's ability to exchange health care information with providers, engage patients to take more control of their health, and help consumers make easier plan and health care choices.

These innovations are all part of Horizon BCBSNJ's Company-wide, multi-year strategy, which calls for Horizon BCBSNJ to continue to invest in technology to further strengthen and support its value-based initiatives, and cement its status as an industry leader in transforming the health care delivery system in New Jersev.

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This is InformationWeek's 28th year identifying and honoring the nation's most innovative users of information technology. For the past 16 years, Horizon BCBSNJ has earned a place on at least one of the magazine's annual recognition lists, including the last three years as an Elite 100 honoree.

The InformationWeek Elite 100 research tracks the technology-based investments, strategies and results of some of the best-known organizations in the country. Unique among corporate rankings, the InformationWeek Elite 100 spotlights the power of business technology innovation.

Additional details on the InformationWeek Elite 100 can be found online at http://www.informationweek.com/elite100.

If you have questions, please contact your Horizon BCBSNJ sales executive or account manager.